

Rates for: 11/19/2008 8:40

Market Indices			
Fed Funds	1.000	1 mo. LIBOR	1.414
Discount	1.500	6 mo. LIBOR	2.583
Prime	4.000	1 yr LIBOR	2.755

SPECIAL: FHA approved broker special. Receive an extra (.50) off the published FHA pricing while it lasts!!
You will also receive a 45 day lock for the price of a 30 day.

Turn Times:	Lock Expirations	Delivery Expirations	Files not delivered by lock delivery expiration date will be subject to cancellation.	Fees: Non-Dealworks / DealWorks
U/W PURCHASE: 24 HRS	7 Day 11/26/2008	30 Day= 11/24/2008		Admin: \$695 \$425
U/W REFIS: 24 HRS	15 Day 12/4/2008	15 Day= 11/21/2008		Underwriting: \$395 \$255
CONDITIONS: 24 HRS	30 Day 12/19/2008			Doc Drawing: \$295 \$175
FUNDING/FUNDING REVIEW: 48 HRS.	Rate locks on DealWorks till Midnight!!!	Sat/Sun/Holiday rolls to next business day		Tax Service: \$79 \$79
FNMA High Balance U/W: 72 hrs				AUS Fee \$42 \$42
Minimum Loan Amount \$80,000				File not submitted thru Deal Works .125 fee

Conforming Loan Limits			
1 Unit =	417,000	3 Unit =	645,300
2 Unit =	533,850	4 Unit =	801,950

CF30 (30yr)			
Rate	7 Day	15 Day	30 Day
5.500	0.531	0.594	0.969
5.625	0.100	0.163	0.538
5.750	(0.217)	(0.154)	0.192
5.875	(0.777)	(0.714)	(0.339)
6.000	(1.206)	(1.143)	(0.768)
6.125	(1.433)	(1.370)	(0.995)
6.250	(1.575)	(1.512)	(1.259)
6.375	(1.831)	(1.768)	(1.393)
6.500	(2.165)	(2.102)	(1.727)
6.625	(2.289)	(2.226)	(1.851)
6.750	(2.424)	(2.361)	(1.986)
6.875	(2.483)	(2.420)	(2.045)
7.000	(2.808)	(2.745)	(2.370)
7.125	(3.018)	(2.955)	(2.580)
7.250	(3.293)	(3.230)	(2.855)
7.375	(3.465)	(3.402)	(3.027)
7.500	(3.769)	(3.706)	(3.331)

CF30IO (30yr)			
Rate	7 Day	15 Day	30 Day
6.250	1.636	1.706	1.918
6.375	1.131	1.204	1.411
6.500	0.829	0.904	1.117
6.625	0.616	0.694	0.912
6.750	0.365	0.445	0.668
6.875	0.179	0.262	0.490
7.000	0.285	0.371	0.532
7.125	0.143	0.232	0.399
7.250	(0.067)	0.025	0.249
7.375	(0.322)	(0.228)	0.002
7.500	(0.290)	(0.193)	0.041

CF20 (20yr)			
Rate	7 Day	15 Day	30 Day
5.500	1.511	1.564	1.756
5.625	1.186	1.242	1.439
5.750	0.587	0.645	0.837
5.875	0.022	0.083	0.281
6.000	(0.196)	(0.132)	0.071
6.125	(0.432)	(0.366)	(0.158)
6.250	(0.628)	(0.559)	(0.356)
6.375	(0.968)	(0.895)	(0.687)
6.500	(1.091)	(1.016)	(0.803)
6.625	(1.274)	(1.196)	(0.978)
6.750	(1.488)	(1.407)	(1.184)

CF15 (15yr)			
Rate	7 Day	15 Day	30 Day
5.500	(0.142)	(0.089)	0.097
5.625	(0.403)	(0.347)	(0.167)
5.750	(0.635)	(0.576)	(0.402)
5.875	(0.853)	(0.792)	(0.620)
6.000	(1.017)	(0.953)	(0.786)
6.125	(1.207)	(1.140)	(0.979)
6.250	(1.300)	(1.230)	(1.075)
6.375	(1.448)	(1.375)	(1.225)
6.500	(1.316)	(1.241)	(1.125)
6.625	(1.517)	(1.439)	(1.328)
6.750	(1.709)	(1.629)	(1.524)

Expanded Level 1 30 yr.			
Rate	7 Day	15 Day	30 Day
6.375	0.944	1.017	1.160
6.500	0.756	0.831	1.002
6.625	0.524	0.601	0.766
6.750	0.330	0.410	0.570
6.875	0.159	0.242	0.397
7.000	0.298	0.383	0.502
7.125	0.156	0.245	0.358
7.250	(0.024)	0.067	0.270
7.375	(0.299)	(0.205)	(0.008)
7.500	(0.437)	(0.340)	(0.148)
7.625	(0.566)	(0.467)	(0.280)

CONFORMING FIXED RATE LOAN PROGRAMS

Sweet Vanilla!

CONFORMING FIXED RATE ADJUSTMENT TABLE AND WORKSHEET							
Loan Amount:							
Conforming	Loan amounts >=\$80,000 and <\$100,000						1.500
(Min. L/A \$80,000)	Loan amounts >=\$100,000 and <\$150,000						0.500
FNMA High Balance (All Sweet Vanilla adjustments apply)							
Loan amounts > \$417,000 to \$625,500 with 1 Unit and C/O Refi						1.000	
Impounds (with LTV < 90%) (0.125)							
Units							
2-Unit Property (excluded from MCM. Not allowed on H/B)						0.500	
3 & 4 Unit Property (excluded from MCM. Not allowed on H/B)						1.000	
Fixed w/ 40-year term 3.000							
Non-owner (based on LTV) LTV: <=50.00% 1.750							
50.01- 70% 1.750							
70.01- 75% 1.750							
75.01- 80% 3.000							
Cashout Refinance							
FICO	<=60%	60.01-70%	70.01-75%	75.01-80%			
>=740	0.000	0.000	0.000	0.250			
720-739	0.000	0.125	0.125	0.500			
700 - 719	0.000	0.125	0.125	0.500			
680 - 699	0.000	0.250	0.250	0.875			
660 - 679	0.000	0.250	0.250	1.000			
640 - 659	0.000	0.750	0.750	1.750			
620 - 639	0.000	0.750	0.750	2.250			
Subordinate Financing							
	LTV	CLTV	Non I/O <720	Non I/O >=720	I/O <720	I/O >=720	
	65.01-75	90.01-95	0.250	0.250	0.500	0.250	
	75.01-95	90.01-95	0.250	0.250	0.500	0.250	
	75.01-90	75.01-90	0.250	0.000	0.500	0.250	
FICO/LTV adjustments do not apply to 15 yr loans.							
FICO/LTV*	<=60%	60.01-70%	70.01-75%	75.01-80%	80.01-85%	85.01-90%	90.01-95%
>=740	(0.250)	0.000	0.000	0.000	0.000	(0.250)	(0.250)
720-739	(0.250)	0.000	0.000	0.250	0.000	(0.250)	(0.250)
700 - 719	(0.250)	0.500	0.500	0.750	0.500	0.250	0.250
680 - 699	0.000	0.500	0.500	1.000	0.500	0.250	0.250
660 - 679	0.000	0.500	1.250	1.750	1.500	1.000	n/a
640 - 659	0.000	0.500	1.750	2.250	2.000	1.500	n/a
620 - 639	0.250	0.750	2.500	2.750	2.750	2.250	n/a
PRICE ADJUSTMENTS CONFORMING FLEX (Codes: C30FL97 & C30FL100)							
Conforming Flex							Price
Refer to guidelines for borrower paid MI coverage							0.750
MY COMMUNITY FIXED RATE ADJUSTMENTS							
Use 30 yr. Base pricing							
My Community							2.000
Interest Only Not allowed							

"NEW" FNMA High Balance 30 yr			
CFHB-30			
Rate	7 Day	15 Day	30 Day
5.500	1.896	2.036	2.069
5.625	1.505	1.644	1.678
5.750	1.037	1.196	1.238
5.875	0.427	0.586	0.628
6.000	0.113	0.272	0.313
6.125	(0.166)	(0.007)	0.035
6.250	(0.405)	(0.246)	(0.205)
6.375	(0.667)	(0.489)	(0.455)
6.500	(0.903)	(0.725)	(0.692)
6.625	(1.154)	(0.976)	(0.943)
6.750	(1.390)	(1.212)	(1.178)
6.875	(1.612)	(1.434)	(1.400)
7.000	(1.657)	(1.459)	(1.434)
7.125	(1.823)	(1.626)	(1.600)

"NEW" FNMA High Balance 15 yr			
CFHB-15			
Rate	7 Day	15 Day	30 Day
5.250	1.373	1.512	1.642
5.375	0.824	0.963	1.093
5.500	0.535	0.675	0.804
5.625	0.271	0.410	0.540
5.750	0.034	0.174	0.303
5.875	(0.224)	(0.065)	0.083
6.000	(0.448)	(0.289)	(0.142)
6.125	(0.643)	(0.484)	(0.337)
6.250	(0.831)	(0.672)	(0.525)
6.375	(0.966)	(0.807)	(0.660)
6.500	(0.962)	(0.784)	(0.618)
6.625	(1.138)	(0.960)	(0.795)
6.750	(1.333)	(1.155)	(0.989)
6.875	(1.367)	(1.189)	(1.023)

IF MULTIPLE ADJUSTERS APPLY, ALL MUST BE USED

Rates for: 11/19/2008 8:40

Market Indices			
Fed Funds	1.000	1 mo. LIBOR	1.41
Discount	1.500	6 mo. LIBOR	2.583
Prime	4.000	1 yr LIBOR	2.755

SERIES "B" CONFORMING LIBOR ARMS

CA3/1L-B 3/1 Fully Amortized				CA5/1L-B 5/1 Fully Amortized				CA7/1L-B 7/1 Fully Amortized				CA10/1L-B 10/1 Fully Amortized			
Rate	7 Day	15 Day	30 Day	Rate	7 Day	15 Day	30 Day	Rate	7 Day	15 Day	30 Day	Rate	7 Day	15 Day	30 Day
5.500	0.271	0.580	0.895	5.500	0.705	1.030	1.361	5.500	1.862	2.197	2.540	5.750	2.455	2.786	3.123
5.625	0.101	0.415	0.736	5.625	0.515	0.846	1.181	5.625	1.592	1.933	2.280	5.875	1.959	2.295	2.637
5.750	(0.013)	0.306	0.632	5.750	0.288	0.623	0.965	5.750	1.137	1.483	1.835	6.000	1.575	1.917	2.264
5.875	(0.102)	0.223	0.554	5.875	(0.090)	0.250	0.597	5.875	0.721	1.073	1.431	6.125	1.268	1.615	1.968
6.000	(0.235)	0.095	0.431	6.000	(0.291)	0.055	0.407	6.000	0.436	0.793	1.156	6.250	0.747	1.099	1.457
6.125	(0.362)	(0.027)	0.314	6.125	(0.475)	(0.124)	0.233	6.125	0.214	0.576	0.944	6.375	0.326	0.683	1.046
6.250	(0.679)	(0.339)	0.008	6.250	(0.742)	(0.386)	(0.024)	6.250	(0.048)	0.319	0.692	6.500	0.014	0.377	0.745
6.375	(0.794)	(0.449)	(0.097)	6.375	(1.094)	(0.732)	(0.365)	6.375	(0.347)	0.026	0.404	6.625	(0.265)	0.102	0.476
6.500	(0.925)	(0.574)	(0.217)	6.500	(1.097)	(0.730)	(0.358)	6.500	(0.635)	(0.257)	0.126	6.750	(0.695)	(0.322)	0.057
6.625	(1.090)	(0.734)	(0.372)	6.625	(1.250)	(1.016)	(0.638)	6.625	(0.913)	(0.531)	(0.141)	6.875	(1.018)	(0.640)	(0.256)
6.750	(1.250)	(1.242)	(0.875)	6.750	(1.250)	(1.250)	(1.178)	6.750	(1.250)	(0.994)	(0.600)	7.000	(1.250)	(0.918)	(0.529)
6.875	(1.250)	(1.250)	(0.935)	6.875	(1.250)	(1.250)	(1.250)	6.875	(1.250)	(1.250)	(0.883)	7.125	(1.250)	(1.183)	(0.789)

CA3/1LIO-B 3/1 Interest Only				CA5/1LIO-B 5/1 Interest Only				CA7/1LIO-B 7/1 Interest Only				CA10/1LIO-B 10/1 Interest Only			
Rate	7 Day	15 Day	30 Day	Rate	7 Day	15 Day	30 Day	Rate	7 Day	15 Day	30 Day	Rate	7 Day	15 Day	30 Day
5.500	0.331	0.640	0.957	5.500	0.820	1.145	1.477	5.500	2.193	2.529	2.872	5.750	2.723	3.055	3.393
5.625	0.122	0.437	0.759	5.625	0.587	0.917	1.255	5.625	1.903	2.244	2.592	5.875	2.206	2.543	2.886
5.750	(0.029)	0.291	0.618	5.750	0.416	0.751	1.094	5.750	1.471	1.817	2.171	6.000	1.761	2.103	2.451
5.875	(0.124)	0.201	0.533	5.875	0.046	0.387	0.735	5.875	1.020	1.371	1.730	6.125	1.433	1.780	2.134
6.000	(0.224)	0.106	0.444	6.000	(0.256)	0.089	0.442	6.000	0.682	1.039	1.403	6.250	0.920	1.272	1.631
6.125	(0.345)	(0.010)	0.333	6.125	(0.426)	(0.075)	0.284	6.125	0.452	0.814	1.183	6.375	0.458	0.816	1.180
6.250	(0.654)	(0.314)	0.034	6.250	(0.687)	(0.331)	0.032	6.250	0.182	0.549	0.923	6.500	0.088	0.450	0.820
6.375	(0.782)	(0.437)	(0.084)	6.375	(1.035)	(0.673)	(0.305)	6.375	(0.125)	0.248	0.627	6.625	(0.201)	0.166	0.541
6.500	(0.902)	(0.551)	(0.193)	6.500	(1.023)	(0.656)	(0.282)	6.500	(0.420)	(0.043)	0.342	6.750	(0.648)	(0.275)	0.105
6.625	(1.070)	(0.714)	(0.350)	6.625	(1.250)	(0.950)	(0.570)	6.625	(0.709)	(0.326)	0.063	6.875	(0.986)	(0.608)	(0.222)
6.750	(1.250)	(1.237)	(0.868)	6.750	(1.250)	(1.250)	(1.127)	6.750	(1.191)	(0.804)	(0.408)	7.000	(1.250)	(0.907)	(0.516)
6.875	(1.250)	(1.250)	(0.938)	6.875	(1.250)	(1.250)	(1.250)	6.875	(1.250)	(1.098)	(0.698)	7.125	(1.250)	(1.181)	(0.785)

ADJUSTABLE RATE PRICE AND RATE ADJUSTMENTS

Cashout Refi	≤60	60.01-70	70.01-75	75.01-80
740+	0.000	0.000	0.000	0.250
720-739	0.000	0.125	0.125	0.500
700-719	0.000	0.125	0.125	0.500
680-699	0.000	0.250	0.250	0.875
660-679	0.000	0.250	0.250	1.000
640-659	0.000	0.750	0.750	1.750
620-639	0.000	0.750	0.750	2.250

FICO/LTV	≤60	60.01-70	70.01-75	75.01-80	80.01-85	85.01-90	90.01-97
720+	(0.250)	0.000	0.000	0.250	0.000	(0.250)	(0.250)
700-719	(0.250)	0.500	0.500	0.750	0.500	0.250	N/A
680-699	0.000	0.500	0.500	1.000	0.500	0.250	N/A
660-679	0.000	0.500	1.250	1.750	1.500	1.000	N/A
640-659	0.000	0.500	1.750	2.250	2.000	1.500	N/A
620-639	0.000	0.750	2.500	2.750	2.750	2.250	N/A

ADD'L PRICE ADJUSTMENTS

Purchase or Rate/Term Refi	LTV >90%	0.250
2 Units		1.000
3-4 Units		1.000
Impounds (with LTV < 90%)		(0.150)
Non-Owner Occupied		
LTV ≤ 75%		1.750
LTV 75.01-80%		3.000
Subordinate Financing:		
LTV >75-90%, CLTV >75-90% FICO ≥ 720		0.250
LTV >75-90%, CLTV >75-90% FICO < 720		0.500
LTV >65%, CLTV 90.01-95% FICO ≥ 720		0.250
LTV >65%, CLTV 90.01-95% FICO < 720		0.500
Caps	5/2/5	
Margin		2.25

SERIES "B" AGENCY JUMBO LIBOR ARMS

	CJA5/1L-B 5/1 FULLY AMORTIZED				CJA7/1L-B 7/1 FULLY AMORTIZED				CJA10L-B 10/1 FULLY AMORTIZED			
	Rate	7 Day	15 Day	30 Day	Rate	7 Day	15 Day	30 Day	Rate	7 Day	15 Day	30 Day
Follows DU findings: * Income * Assets * Reserves	5.750	0.934	1.269	1.607	5.750	2.276	2.623	2.971	5.875	3.545	3.882	4.221
	5.875	0.745	1.086	1.429	5.875	2.049	2.401	2.755	6.000	3.189	3.531	3.875
	6.000	0.622	0.968	1.316	6.000	1.830	2.186	2.545	6.125	2.857	3.204	3.554
	6.125	0.402	0.753	1.107	6.125	1.571	1.932	2.297	6.250	2.145	2.497	2.852
	6.250	0.106	0.462	0.821	6.250	1.066	1.433	1.803	6.375	1.867	2.225	2.584
	6.375	(0.103)	0.258	0.622	6.375	0.890	1.262	1.637	6.500	1.549	1.912	2.277
	6.500	(0.344)	0.022	0.391	6.500	0.593	0.971	1.351	6.625	1.229	1.596	1.967
	6.625	(0.637)	(0.265)	0.109	6.625	0.298	0.680	1.066	6.750	0.556	0.929	1.305
	6.750	(1.250)	(0.931)	(0.552)	6.750	(0.363)	0.025	0.416	6.875	0.359	0.737	1.118
	6.875	(1.250)	(1.054)	(0.669)	6.875	(0.512)	(0.119)	0.277	7.000	0.056	0.440	0.825
	7.000	(1.250)	(1.250)	(0.940)	7.000	(0.795)	(0.397)	0.004	7.125	(0.247)	0.141	0.533
	7.125	(1.250)	(1.250)	(1.211)	7.125	(1.078)	(0.674)	(0.268)	7.250	(0.913)	(0.519)	(0.123)

	CJA5/1LIO-B 5/1 INTEREST ONLY				CJA7/1LIO-B 7/1 INTEREST ONLY				CJA10/1LIO-B 10/1 INTEREST ONLY			
	Rate	7 Day	15 Day	30 Day	Rate	7 Day	15 Day	30 Day	Rate	7 Day	15 Day	30 Day
	5.750	1.059	1.394	1.732	5.750	2.518	2.864	3.213	5.875	3.618	3.954	4.293
	5.875	0.845	1.186	1.529	5.875	2.262	2.613	2.967	6.000	3.239	3.581	3.925
	6.000	0.719	1.065	1.413	6.000	2.032	2.389	2.748	6.125	2.888	3.235	3.584
	6.125	0.493	0.844	1.197	6.125	1.763	2.124	2.489	6.250	2.158	2.510	2.865
	6.250	0.189	0.545	0.903	6.250	1.250	1.617	1.986	6.375	1.850	2.208	2.567
	6.375	(0.025)	0.336	0.700	6.375	1.061	1.433	1.808	6.500	1.516	1.879	2.244
	6.500	(0.270)	0.096	0.465	6.500	0.753	1.131	1.511	6.625	1.180	1.548	1.918
	6.625	(0.571)	(0.199)	0.175	6.625	0.447	0.830	1.215	6.750	0.488	0.861	1.236
	6.750	(1.250)	(0.873)	(0.493)	6.750	(0.226)	0.162	0.552	6.875	0.277	0.655	1.036
	6.875	(1.250)	(1.003)	(0.618)	6.875	(0.384)	0.009	0.405	7.000	(0.040)	0.343	0.729
	7.000	(1.250)	(1.250)	(0.897)	7.000	(0.678)	(0.279)	0.122	7.125	(0.357)	0.031	0.422
	7.125	(1.250)	(1.250)	(1.176)	7.125	(0.971)	(0.568)	(0.162)	7.250	(1.042)	(0.648)	(0.252)

ADJUSTABLE RATE PRICE AND RATE ADJUSTMENTS

Cashout Refi	≤60	60.01-70	70.01-75
700+	1.000	1.125	1.125
Min. FICO 700			

FICO/LTV	≤60	60.01-70	70.01-75	75.01-80	80.01-85	85.01-90
720+	(0.250)	0.000	0.000	0.250	0.000	(0.250)
700-719	(0.250)	0.500	0.500	0.750	0.500	0.250
680-699	0.000	0.500	0.500	1.000	N/A	N/A
660-679	0.000	0.500	1.250	1.750	N/A	N/A

Rates for: 11/19/2008 8:40

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Fax: 707-665-9178
TRANSBOX GR0490
Firstcalwholesale.net

Market Indices			
Fed Funds	1.000	1 mo. LIBOR	1.414
Discount	1.500	6 mo. LIBOR	2.583
Prime	4.000	1 yr LIBOR	2.755

SWEET VANILLA AGENCY JUMBO FIXED

CJF30			
Rate	7 Day	15 Day	30 Day
5.500	1.748	1.815	1.888
5.625	1.274	1.344	1.420
5.750	0.791	0.862	0.942
5.875	0.318	0.391	0.474
6.000	(0.038)	0.037	0.123
6.125	(0.295)	(0.219)	(0.132)
6.250	(0.542)	(0.465)	(0.376)
6.375	(0.789)	(0.711)	(0.620)
6.500	(0.997)	(0.918)	(0.824)
6.625	(1.150)	(1.069)	(0.971)
6.750	(1.323)	(1.240)	(1.139)
6.875	(1.496)	(1.412)	(1.307)
7.000	(1.726)	(1.636)	(1.521)
7.125	(2.019)	(1.920)	(1.789)
7.250	(2.321)	(2.214)	(2.067)

CJF30IO			
Rate	7 Day	15 Day	30 Day
5.750	3.054	3.124	3.202
5.875	2.502	2.574	2.656
6.000	1.954	2.028	2.113
6.125	1.611	1.686	1.773
6.250	1.278	1.354	1.443
6.375	0.946	1.023	1.113
6.500	0.605	0.683	0.776
6.625	0.445	0.524	0.620
6.750	0.264	0.345	0.445
6.875	0.083	0.166	0.269
7.000	(0.098)	(0.012)	0.094
7.125	(0.273)	(0.179)	(0.056)
7.250	(0.459)	(0.356)	(0.217)
7.375	(0.624)	(0.513)	(0.358)
7.500	(0.799)	(0.679)	(0.509)

CJF15			
Rate	7 Day	15 Day	30 Day
5.000	2.233	2.286	2.366
5.125	1.743	1.796	1.876
5.250	1.263	1.316	1.396
5.375	0.773	0.826	0.906
5.500	0.456	0.510	0.592
5.625	0.203	0.257	0.343
5.750	(0.041)	0.014	0.104
5.875	(0.294)	(0.239)	(0.146)
6.000	(0.459)	(0.403)	(0.309)
6.125	(0.593)	(0.537)	(0.443)
6.250	(0.717)	(0.661)	(0.568)
6.375	(0.851)	(0.795)	(0.702)
6.500	(0.923)	(0.867)	(0.771)
6.625	(0.981)	(0.925)	(0.825)
6.750	(1.030)	(0.972)	(0.869)

Max net Price: 103.00

SWEET VANILLA AGENCY JUMBO PRICE AND RATE ADJUSTMENTS

FIXED RATE PRICE AND RATE ADJUSTMENTS									
	<=60%	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-85.00	85.01-90.00	90.01-95.00	95.01-97.00
NOO	1.750	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Impounds (with LTV < 90%)	(0.150)	(0.150)	(0.150)	(0.150)	(0.150)	(0.150)	(0.150)		
FICO/LTV	<=60%	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-85.00	85.01-90.00	90.01-95.00	95.01-97.00
FICO >=740	(0.250)	0.000	0.000	0.000	0.000	0.000	(0.250)	n/a	n/a
FICO >=720 <740	(0.250)	0.000	0.000	0.000	0.250	0.000	(0.250)	n/a	n/a
FICO >=700 <720	(0.250)	0.500	0.500	0.500	0.750	0.500	0.250	n/a	n/a
FICO >=680 <700	0.000	0.500	0.500	0.500	1.000	n/a	n/a	n/a	n/a
FICO >=660 <680	0.000	0.500	0.500	1.250	1.750	n/a	n/a	n/a	n/a
Rate/Term Refi (LTV/CLTV)	n/a	n/a	n/a	n/a	0.500	0.500	0.500	n/a	n/a
Cash Out									
FICO >=740	1.000	1.000	1.000	1.000	n/a	n/a	n/a	n/a	n/a
FICO >=720 <740	1.000	1.125	1.125	1.125	n/a	n/a	n/a	n/a	n/a
FICO >=700 <720	1.000	1.125	1.125	1.125	n/a	n/a	n/a	n/a	n/a
Subordinate Financing	Non I/O	Non I/O	I/O	I/O	LTV (In addition to the above LTV/FICO adjustments)				
LTV <70	<70	>=70	<70	>=70	30 yr, amort, LTV/CLTV > 75% or Fico < 700				
LTV >=70	<70	>=70	<70	>=70	30 yr, IO, LTV/CLTV > 75% or Fico < 700				
LTV >=70	<70	>=70	<70	>=70	30 yr, IO, LTV/CLTV <= 75% and Fico >= 700				
Conforming Jumbo Loan Limits:	65.01-75	90.01-95	n/a	n/a	Minimum Loan Amount \$417,001				
1 Unit \$729,750 for eligible counties	75.01-95	90.01-95	n/a	n/a					
	75.01-90	75.01-90	0.250	0.000					

SERIES "A" AGENCY JUMBO

CJF30-A			
Rate	7 Day	15 Day	30 Day
6.000	0.052	0.177	0.351
6.125	(0.284)	(0.159)	0.015
6.250	(0.475)	(0.350)	(0.176)
6.375	(0.291)	(0.166)	0.008
6.500	(0.528)	(0.403)	(0.229)
6.625	(0.707)	(0.582)	(0.408)
6.750	(0.849)	(0.724)	(0.550)
6.875	(0.785)	(0.660)	(0.486)
7.000	(0.987)	(0.862)	(0.688)
7.125	(1.177)	(1.052)	(0.878)
7.250	(1.360)	(1.235)	(1.061)
7.375	(1.343)	(1.218)	(1.044)
7.500	(1.517)	(1.392)	(1.218)
7.625	(1.693)	(1.568)	(1.394)
7.750	(1.855)	(1.730)	(1.556)

Max net Price: 103.00

CJA5/1L-A			
Rate	Rate	7 Day	15 Day
5.875	(0.062)	0.153	0.370
6.000	(0.279)	(0.064)	0.153
6.125	(0.434)	(0.219)	(0.002)
6.250	(0.561)	(0.346)	(0.129)
6.375	(0.627)	(0.412)	(0.195)
6.500	(0.693)	(0.478)	(0.261)
6.625	(0.761)	(0.546)	(0.329)
6.750	(0.830)	(0.615)	(0.398)
6.875	(0.901)	(0.686)	(0.469)
7.000	(0.974)	(0.759)	(0.542)
7.125	(1.048)	(0.833)	(0.616)
7.250	(1.124)	(0.909)	(0.692)
7.375	(1.202)	(0.987)	(0.770)
7.500	(1.280)	(1.065)	(0.848)
7.625	(1.360)	(1.145)	(0.928)
7.750	(1.439)	(1.224)	(1.007)

Margin 2.25 Caps 5/2/5

Max net Price: 103.00

CONFORMING JUMBO LOAN LIMITS	
1 unit	\$ 729,750 for eligible counties

SERIES "A" AGENCY JUMBO PRICE AND RATE ADJUSTMENTS								
FIXED RATE PRICE AND RATE ADJUSTMENTS								
	<=60%	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-85.00	85.01-90.00	95.01-97.00
2-Unit	1.000	1.000	1.000	1.000	1.000	n/a	n/a	n/a
NOO	1.750	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Purchase (LTV or CLTV, TLTV)	0.000	0.000	0.000	0.000	0.250	0.250	0.250	
Rate/Term Refi (LTV or CLTV, TLTV)	0.000	0.000	0.000	0.000	0.500	0.500	0.500	
Cash-Out w/FICO>=740	1.000	1.000	1.000	1.000	n/a	n/a	n/a	
Cash-Out w/FICO>=720<740	1.000	1.125	1.125	1.125	n/a	n/a	n/a	
Impounds (with LTV < 90%)	(0.150)	(0.150)	(0.150)	(0.150)	(0.150)	(0.150)	(0.150)	(0.150)
Interest Only	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
FICO/LTV*	<=60%	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-85.00	85.01-90.00	
FICO >=740	(0.250)	0.000	0.000	0.000	0.000	0.000	(0.250)	
FICO >=720 <740	(0.250)	0.000	0.000	0.000	0.250	0.000	(0.250)	
FICO >=700 <720	(0.250)	0.500	0.500	0.500	0.750	0.500	0.250	
FICO >=680 <700	0.000	0.500	0.500	0.500	n/a	n/a	n/a	
FICO >=660 <680	0.000	0.500	0.500	1.250	n/a	n/a	n/a	
Series A	1.750	1.750	1.750	1.750	1.750	1.750	1.750	1.750
LPMI (Lender Paid Mortgage Ins)	THIS IS AN ADD TO THE INTEREST RATE						LTV 80.01-85%	0.375
Add'l Codes:	CJF302-A							

ADJUSTABLE RATE PRICE AND RATE ADJUSTMENTS								
	<=60%	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-85.00	85.01-90.00	95.01-97.00
2-Unit	1.000	1.000	1.000	1.000	1.000	n/a	n/a	n/a
NOO	1.750	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Purchase (LTV or CLTV, TLTV)	0.000	0.000	0.000	0.000	0.750	0.750	0.750	
Rate/Term Refi (LTV or CLTV, TLTV)	0.000	0.000	0.000	0.000	1.250	1.250	1.250	
Cash-Out w/FICO>=740	1.000	1.000	1.000	1.000	n/a	n/a	n/a	
Cash-Out w/FICO>=720<740	1.000	1.125	1.125	1.125	n/a	n/a	n/a	
Impounds (with LTV < 90%)	(0.150)	(0.150)	(0.150)	(0.150)	(0.150)	(0.150)	(0.150)	(0.150)
Interest Only	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125
FICO/LTV*	<=60%	60.01-65.00	65.01-70.00	70.01-75.00	75.01-80.00	80.01-85.00	85.01-90.00	
FICO >=740	(0.250)	0.000	0.000	0.000	0.000	0.000	(0.250)	
FICO >=720 <740	(0.250)	0.000	0.000	0.000	0.250	0.000	(0.250)	
FICO >=700 <720	(0.250)	0.500	0.500	0.500	0.750	0.500	0.250	
FICO >=680 <700	0.000	0.500	0.500	0.500	n/a	n/a	n/a	
FICO >=660 <680	0.000	0.500	0.500	1.250	n/a	n/a	n/a	
Series A	1.750	1.750	1.750	1.750	1.750	1.750	1.750	1.750
LPMI (Lender Paid Mortgage Ins)	THIS IS AN ADD TO THE INTEREST RATE						LTV 80.01-85%	0.625
Add'l Codes:	CJA5/1L2-A CJA51L10-A							

* County restrictions may apply, please refer to First Cal Matrix

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Rates for: 11/19/2008 8:40

Market Indices

Fed Funds	1.000	1 mo. LIBOR	1.414
Discount	1.500	6 mo. LIBOR	2.583
Prime	4.000	1 yr LIBOR	2.755

Max Net Premium

FHA 30 YR

Rate	7 Day	15 Day	30 Day
5.750%	1.053	1.284	1.644
5.875%	0.468	0.703	1.063
6.000%	(0.766)	(0.534)	(0.174)
6.125%	(0.561)	(0.320)	0.042
6.250%	(0.152)	0.093	0.395
6.375%	(0.649)	(0.400)	(0.098)
6.500%	(1.583)	(1.338)	(1.037)
6.625%	(1.537)	(1.282)	(0.979)
6.625%	(1.537)	(1.282)	(0.979)
6.750%	(0.932)	(0.673)	(0.370)
6.875%	(1.372)	(1.110)	(0.807)
7.000%	(2.054)	(1.795)	(1.482)
7.125%	(2.179)	(1.910)	(1.606)
7.250%	(2.547)	(2.275)	(1.971)
7.375%	(0.185)	0.091	0.355
7.500%	(2.534)	(2.261)	(2.007)

FHA 30 YR Stimulus

Rate	7 Day	15 Day	30 Day
6.750%	(0.123)	0.011	0.319
6.875%	0.663	0.800	1.109
7.000%	0.245	0.386	0.695
7.125%	(0.144)	(0.000)	0.310
7.250%	(0.512)	(0.365)	(0.055)
7.375%	1.226	1.376	1.640
7.500%	0.850	1.004	1.268
7.625%	0.491	0.649	0.913
7.750%	(0.299)	(0.138)	0.064
7.875%	(0.640)	(0.498)	(0.296)

FIXED RATE & ARM PRICE ADJUSTMENTS

FHA PRICE ADJUSTMENTS

FICO 580 - 599	1.500
FICO 600 - 619	0.500
FICO 620 - 639	0.250

Minimum Loan Amount \$100,000

Standard Loan Limits:
1 Unit \$362,790

Stimulus Loan Limits:
1 Unit \$729,750
for eligible counties

FHA 5/1 ARM

Rate	7 Day	15 Day	30 Day
5.625%	0.696	0.946	1.259
5.750%	0.331	0.581	0.894
5.875%	0.153	0.403	0.716
6.000%	(0.055)	0.195	0.508
6.125%	(0.263)	(0.013)	0.300
6.250%	(0.471)	(0.221)	0.092
6.375%	(0.678)	(0.428)	(0.115)
6.500%	(0.885)	(0.635)	(0.322)
6.625%	(1.167)	(0.917)	(0.604)
6.750%	(1.424)	(1.174)	(0.861)

CAPS - 2/6

FHA 5/1 Stimulus

Rate	7 Day	15 Day	30 Day
5.625%	0.696	0.946	1.259
5.750%	0.331	0.581	0.894
5.875%	0.153	0.403	0.716
6.000%	(0.055)	0.195	0.508
6.125%	(0.263)	(0.013)	0.300
6.250%	(0.471)	(0.221)	0.092
6.375%	(0.678)	(0.428)	(0.115)
6.500%	(0.885)	(0.635)	(0.322)
6.625%	(1.167)	(0.917)	(0.604)
6.750%	(1.424)	(1.174)	(0.861)

CAPS - 2/6

FHA 15 YR

Rate	7 Day	15 Day	30 Day
6.000%	0.278	0.510	0.770
6.125%	0.403	0.645	0.906
6.250%	0.041	0.286	0.548
6.375%	0.630	0.879	1.130
6.500%	(0.237)	0.008	0.260
6.625%	(0.114)	0.141	0.393
6.750%	(0.481)	(0.222)	0.030
6.875%	(0.719)	(0.457)	(0.224)
7.000%	(1.567)	(1.308)	(1.075)
7.125%	(1.425)	(1.156)	(0.922)
7.250%	(2.014)	(1.741)	(1.597)
7.375%	(2.363)	(2.087)	(1.943)
7.500%	(2.640)	(2.640)	(2.640)

FHA approved broker Special:

Receive an extra (.50) off the published FHA pricing while it lasts!!
You will also receive a 45 day lock for the price of a 30 day.
Contact your AE for details BEFORE locking

Broker must be FHA approved.
Forward locks are not allowed.

SERIES "G" JUMBO INTEREST ONLY LIBOR ARMS

J3/1LIO-G				J5/1LIO-G			
Rate	7 Day	15 Day	30 Day	Rate	7 Day	15 Day	30 Day
6.375%	1.910	2.114	2.442	6.875%	2.034	2.252	2.594
6.500%	1.598	1.801	2.130	7.000%	1.684	1.902	2.244
6.625%	1.348	1.551	1.880	7.125%	1.391	1.608	1.951
6.750%	1.098	1.301	1.630	7.250%	1.097	1.314	1.657
6.875%	0.848	1.051	1.380	7.375%	0.803	1.021	1.363
7.000%	0.645	0.848	1.177	7.500%	0.584	0.802	1.144
7.125%	0.442	0.645	0.974	7.625%	0.365	0.583	0.925
7.250%	0.238	0.442	0.770	7.750%	0.147	0.364	0.707
7.375%	0.035	0.239	0.567	7.875%	(0.072)	0.145	0.488
7.500%	(0.077)	0.126	0.455	8.000%	(0.185)	0.033	0.375
7.625%	(0.190)	0.014	0.342	8.125%	(0.297)	(0.080)	0.263
7.750%	(0.302)	(0.099)	0.230	8.250%	(0.410)	(0.192)	0.150

J7/1LIO-G				J10/1LIO-G			
Rate	7 Day	15 Day	30 Day	Rate	7 Day	15 Day	30 Day
7.625%	2.222	2.440	2.782	8.625%	1.666	1.907	2.274
7.750%	1.866	2.083	2.426	8.750%	1.360	1.601	1.968
7.875%	1.560	1.777	2.120	8.875%	1.053	1.295	1.661
8.000%	1.253	1.471	1.813	9.000%	0.747	0.989	1.355
8.125%	0.947	1.165	1.507	9.125%	0.510	0.751	1.118
8.250%	0.722	0.940	1.282	9.250%	0.272	0.514	0.880
8.375%	0.497	0.715	1.057	9.375%	0.116	0.357	0.724
8.500%	0.272	0.490	0.832	9.500%	(0.041)	0.201	0.567
8.625%	0.047	0.265	0.607	9.500%	(0.041)	0.201	0.567
8.750%	(0.065)	0.152	0.495	9.625%	(0.153)	0.088	0.455
8.875%	(0.178)	0.040	0.382	9.750%	(0.266)	(0.024)	0.342
9.000%	(0.290)	(0.073)	0.270	9.875%	(0.378)	(0.137)	0.230

NON-CONFORMING ADJUSTABLE INTEREST ONLY ADJUSTMENTS

Adjustment	Value
Investment Property Not Allowed	
Loan Amounts >\$1M - \$1.5M	0.625
Loan Amounts >\$1.5M - \$2.0M	1.000
Cash-Out Re-Fi	0.500
2nd Home	0.500
2 Units	0.250
3&4 Units	0.750
Condo <=4 Stories	0.375
Condo >4 Stories	0.625
Fico >=660 - 679	0.750
FICO 680-699	0.375
Stated Income (Siva) <=80 LTV	1.000
Interest Only and Fico <680	0.375
Interest Only and Fico >=680	0.250
DTI >40 <=45%	0.125
LTV <=60%	(0.250)
LTV >75 <=80%	0.375
LTV >80.01 <=85%	0.625
Full Doc CLTV >80	0.500
Impounds (with LTV < 90%)	(0.150)

Loan	Max Fund Price:
<= \$1M	102.250
> \$1M to \$1.5M	101.750
> \$1.5M to \$2M	101.500