



Home Equity Line of Credit Wholesale Rate Sheet

HELOC's only available as Piggyback on USBHM First Mortgage
 HELOC and First Mortgage must be Full Doc
 HTLTV's up to 85% except in states listed below

Home Mortgage

Broker Revenue

Line with no draw Payment

Minimum line \$10,000 \$300

Broker cannot add fees or YSP
 Max Commission 4.5%

Line with draw Payment

\$10,000-\$30,000 \$350
 \$30,001-\$70,000 \$500
 \$70,001+ \$850

*If draw is paid to zero within 180 days commission subject to recapture

Home Equity Piggyback Loan

P=Prime Rate: 3.25%

U.S. Bank Home Equity Line of Credit (Purchase & Non-Purchase Money)

HTLTV<=80%

Line Amount	Credit Score	
	700-720	721+
\$200,001-\$250,000	P+1.50	P+1.50
\$70,001-200,000	P+1.50	P+1.50
\$30,001-\$70,000	P+1.50	P+1.50
\$10,000-\$30,000	P+2.00	P+2.00

HTLTV 80.01%-85%

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\$10,000-\$30,000	P+2.50	P+2.50

Fixed Rate Option Rates

LTV	Term of Fixed Rate Option in months			
	12-60	61-120	120-180	181-240
< = 80%	7.49%	7.99%	8.09%	8.19%
80.001-85%	7.99%	8.49%	8.59%	8.69%

Borrower can lock rate at closing
 Rate in effect at time of HELOC registration will apply

Rates effective as of last update: 12-22-2008

Program guidelines are available in HELOC Manual on the SellUs web site
 For Broker distribution only: See Broker Manual for additional guidelines
Rates and Terms subject to change without notice
 For further information please call 800-644-7356.

News and Product Updates

See "Notes/Adjustments" box below for HTLTV state restrictions.

For Product & Registration Help Contact:
wshelocquestions@usbank.com
Wholesale HELOC Questions: 952-876-4430

For Sales Assistance or Scenarios:
Wholesale HELOC Account Executive
Barbara Armstrong 612-251-0250 (CO,IN,KY,MN,ND,UT,WI)
Jolene Eckelkamp 314-607-0211 (GA,KS,MO,NC,SC)

Nat'l Wholesale HELOC Sales Manager
Tom Handler 800-644-7356
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Notes / Adjustments

- > Maximum HTLTV is limited to 75% in the states of Arizona, California, Florida, Michigan & Nevada.
- > Eligible in all states except TX.
- > Buyer subject to state and local taxes
- > Minimum FICO 700
- > Max DTI 45%
- > Minimum Line Amount \$10,000
- > Maximum Line Amount \$250,000
- > 15 yr. draw / 10 yr. repayment
- > Eligible Properties:
 - 1 & 2 Unit Primary
 - Detached / Attached Condos
 - 2nd Homes - 80% HTLTV max
- > Repayment: Interest Only, 1% or 2%
- > Annual Fee waived first year!
 - \$75 annually after first
 - MN, ND, Chicago Metro annual fee waived
- > Prepayment - 1% of line within 3 years
 - \$250 min / \$500 max
- > Access Options: Checks and Visa
 - Sent 7-10 days after rescission
- > Fixed Rate Option available
 - Up to 20 year amort term

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